

Earned Assets Resource Network San Francisco, CA

Project Title	EARN IDA Program
Contact Information	Ben Mangan 235 Montgomery Street, Suite 300 San Francisco, CA 94104 (415) 217-3662
AFI Grant Amount	\$800,000
Nonfederal Support	\$800,000
Project Period	September 2002 – September 2007
Highlights	The Earned Assets Resource Network (EARN) is expanding its existing AFI program and offering 440 additional IDAs for homeownership, post-secondary education, or business development. The match rate is \$2 to \$1, up to \$2,000 in participant savings over 60 months. IDAs are being offered through a series of partners to broaden access to IDAs throughout the community.
Target Population	Six low-income communities in San Francisco, California: Bayview/Hunters Point, South of Market, Visitacion Valley, Western Addition, Mission District, and Richmond District.
Grantee/Collaborative Description	San Francisco EARN is a nonprofit organization incorporated in 2001. Funding support for this project is from the Walter and Elise Haas, Sr. Fund, Levi Strauss Foundation, Charles and Helen Schwab Foundation, Evelyn and Walter Haas, Jr., the San Francisco Department of Human Services, and others. Partners for the EARN IDA Program include the Chinese Newcomers Service Center, Juma Ventures, Women's Initiative for Self Employment, Bayview Business Resource Center, and LIFETIME (Low-Income Families Empowerment Through Education). Citibank is EARN's financial institution partner.